



CDN – 12011/3/2024-COORDINATION- NMC

Government of India
National Medical Commission

New Delhi, Dated 02.09.2024

Notification

Sub: Rationalization of Performance Bank Guarantees / electronic Bank Guarantees furnished by Medical Colleges/ Institutes from the academic year 2025-26.

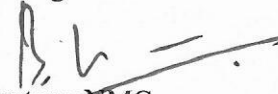
All the medical colleges/ institutes may note the rationalization and revision in the rate as well as the period of performance bank guarantees / e-PBG for the purposes detailed in the tabulation below:

Sl. No.	Purpose	Tenure/Rate
1	Establishment of medical college For 50 admission of MBBS seats	6yr/15 Crores
2.	Establishment of medical college For 100 admission of MBBS seats (or Additional 50 seats of MBBS)	6yr/20 Crores (or 5 cores in case of additional 50 seats)
3.	Establishment of medical college For 150 admission of MBBS seats (or Additional 50 seats of MBBS)	6yr/25 Crores (or 5 cores in case of additional 50 seats)
3.	For PG degree/ Higher Specialty	4yrs/2 Crores
4.	For additional PG degree/ Higher Specialty	4yrs/25 Lakh each addition of course seat/specialty

This change is notified under the section 18(b) of the MARB notification no. M-27011/01/2023-MARB dated 2nd June 2023 and same was also published on NMC website dated 8th June 2023.

Therefore, it is enjoined upon all concerned medical college/institute to comply and furnish bank guarantees / e-PBG with corresponding validity period and rates mentioned in above table for the purpose of application being submitted. This change is applicable from the academic year 2025-26.

The above rationalization is approved by the Commission in the NMC meeting.


Secretary, NMC